

Harsch acquires Transdem and becomes firmly established in the Lausanne region

Geneva, September 21, 2016

Harsch, *The Art of Moving Forward* is proud to announce the acquisition Transdem SA based in Lausanne, with effect October 1, 2016.

Thanks to the strong reputation and profile of the Transdem company, this acquisition will allow Harsch, which has been active in the Canton of Vaud since 1989, to become firmly established in the Lausanne region. As a leading player in the moving business and the transportation of works of art in Lausanne for more than 30 years, Transdem has considerable standing in the Vaud area, where the Jaccoud family is well known.

As regards Transdem, the current structure will continue as it is and the team of moving professionals will keep their jobs. Blaise Jaccoud will also continue in the new structure alongside the Harsch management team directed by Isabelle Harsch. He sees this take-over as an opportunity for Transdem: *"Thanks to this purchase, Transdem will be able to compete in what has become a highly competitive moving business. We are lucky to be able to integrate with a group like Harsch, which has diversified into new services other than moving, while continuing to uphold the family values we both share"*. These values are fundamental to both companies; they are the bedrock of this strategic merger.



Isabelle Harsch

Following the acquisition of Schneider International - Moving Excellence in April 2015, the purchase of Transdem is the second investment Harsch has achieved under the leadership of its new CEO Isabelle Harsch. *"There can be no doubt that the moving market is undergoing a period of consolidation. Many players are competing in an almost static market. I believe there will be more companies for sale in the future and thus further opportunities for our group to expand and increase market share"* says Isabelle Harsch.

Background information

Henri Harsch HH SA

Harsch, *The Art of Moving Forward* is a family business founded in Geneva in 1957. The company is certified ISO 9001 and 14001; it is specialized in national and international household goods moving, in relocation, international shipping of fine arts, archiving and in office moves. Harsch is established in Geneva, Lausanne, Zurich and Laufenburg, with a total of 120 employees prior to this acquisition.

Transdem SA

Gilbert Jaccoud and his son Blaise set up Transdem in 1986 in Lausanne. His wife Catherine joined them in 2004. The company specializes in local household and company moves, and in shipping fine arts. There are 10 employees.

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